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IOWA TELECOMMUNICATIONS AND TECHNOLOGY COMMISSION

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Quarterly Status Report

Update from the Iowa Telecommunications and Technology Commission (ITTC) regarding sale or lease of the network pursuant to House File 45 – due to legislature on or before October 1, 2012.

Progress Made: (Actions completed after July 1, 2012)

- Data collection for RFP preparation is nearing completion. Assets and network components have been identified and documented.
- Network capabilities including owned IRUs (Indefeasible Rights of Use), leased network and finished services and Broadband Technology Opportunities Program (BTOP) upgrades have been identified and documented.
- Completion of all Sale/Lease parameter definitions including all conditions, assumptions, mandatory requirements, and payment terms for sale or lease are completed and are being documented.
- Historical cash flow, revenue, gross profits, SG & A (Selling, General and Administrative Expense) and cash holdings have been identified and documented.

Task Name (* = Completed)	Finish
Identify RFP Implementation Team (RIT) members	*10/30/11
RFP Implementation Team (RIT) organization	*11/1/11
Release RIT meeting schedule	*11/10/11
RIT Meeting #1	*11/14/11
RIT Meeting #2	*11/21/11
RIT Meeting #3	*11/28/11
RIT Meeting #4	*12/5/11
RIT Meeting #5	*12/12/11
Prepare Assumption documentation	*1/17/12
ITTC Assumption presentation	*1/19/12
Assumption proofing	*1/31/12
Project plan creation	* 3/1/12
Prepare RFP	1/2/13
Begin data collection and documentation	*3/1/12
Locate and define all ICN colocation sites	*3/15/12
Identify and document all rights-of-way	*4/15/12
Identify and document all contracts	*5/15/12
Veto of legislation requiring an independent audit of the ICN by Governor Branstad	*6/7/12
Identify and document all owned and leased equipment and assets	*7/2/12
Identify and document all licenses and necessary approvals	*7/2/12
Document Network specifications	*7/2/12
Prepare Opportunity Overview document	*8/15/12
Complete all sales parameter definitions	*9/3/12
Prepare and document financials	*9/17/12
Complete all lease parameter definitions	10/1/12
Complete definitions of transaction terms, conditions and mandatory requirements	10/15/12
Complete definitions of offer or qualifications	10/19/12
Complete all bidder instructions	10/30/12
Prepare privatization data room and website	11/1/12
Finish privatization data room and website	11/15/12
Complete RFP	12/3/12
Reviews and edits complete	1/3/13

Iowa Telecommunications and Technology Commission's House File 45 October 1, 2012 Status Report

Task Name (* = Completed)	Finish
IGOV DRAFT review	2/5/13
RFP release	2/6/13
Prospective Bidders' Conference	2/15/13
RFP response	3/20/13
RFP analysis	5/20/13
IGOV determination	6/28/13

Milestones: (*Anticipation of milestones moving forward*)

- Definitions and terms for lease scenario will be completed.
- All transaction terms and requirements will be identified and documented.
- All bidder instructions will be defined and documented.
- Bidder qualifications and requirements will be defined and documented.
- A privatization data room and website will be completed.
- The RFP will be completed, reviewed and approved.

For additional information about RIT meetings, meeting notes, the assumptions list, RFP progress and other documents, visit: <http://www.icn.state.ia.us/itc/RFPImplementationTeam>.

For questions contact:

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